



Tecumseh Local School District 2 Renewals on the Ballot May 6, 2014

Emergency 2 \$ 791,000 originally passed 1987

Emergency 3 \$1,315,398 originally passed 1995



• Two Renewals

- Emergency 2 \$ 791,000 originally passed 1987
- Emergency 3 \$1,315,398 originally passed 1995

• Need

- Necessary to maintain current levels of programs and staffing
- Must pass renewals prior to Nov-15 or TLS would face:
 - Elimination of programs
 - Limited specials for K-8 and high school electives
 - Possible state takeover

• Fund Balance

| | <u>2016</u> | <u>2017</u> |
|------------------|--------------|--------------|
| With renewals | -\$ 115,796 | -\$1,608,604 |
| Without renewals | -\$1,726,179 | -\$3,599,206 |

• Future

- Permanent Improvement renewal in Nov-14
- New money still needed –must pass renewals first to keep money TLS currently receives
 - Board will be discussing over the next few months
 - Type?: income, earned income, property, combination
 - How much and when?: hopefully reduce amount with TLS reductions made

• How Can TLS Afford All-Day Every Day Kindergarten?

- New budget from the state includes approximately \$553,000 in restricted funding.
- The restricted funding must be used for only certain purposes such as to extend a program, computers, etc.



Please vote **YES!**

